

Press information

HOCHTIEF Projektentwicklung sells maxCologne on Cologne's Kennedy-Ufer

Former Lufthansa headquarter buildings to be refurbished - 46,000 square meters of rental space to be created

HOCHTIEF Projektentwicklung has already sold the Cologne property maxCologne to HIH Hamburgische Immobilien Handlung prior to the start of construction. The project has been purchased for an institutional special fund of Warburg-Henderson in which Rheinische Versorgungskassen is the sole investor. It was agreed that no details of the purchase price would be disclosed.

The well-known landmark on Kennedy-Ufer is being extensively refurbished. The high-rise, completed in 1969, and the adjacent terrace building built in 1978 will be upgraded to the latest new construction standard and refurbished on the basis of sustainability criteria: Thus, for example, the around 46,000 square meters of rental space at maxCologne will, as far as possible, be heated and cooled using renewable energy. The project developer is aiming to obtain Gold certification for the building from the German Sustainable Building Council (DGNB). Alongside offices on the upper 19 floors of the high-rise and seven floors of the "Rheinetafen", catering outlets are planned for the ground floor areas. The energetically optimized glass facade, the terraces and the flying roof are the result of a competition amongst internationally renowned architecture firms held in 2009. The complex, directly adjacent to the Rhine embankment offers flexible office space with an unobstructable view of Cologne Cathedral and the old city.

"maxCologne has proved itself as an attractive capital investment. Its sale at this early stage of the project and in the present market climate bear witness to the project's unique nature and sustainable value," says Robert Bambach, managing director of HOCHTIEF Projektentwicklung.

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page 1
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