

Press information

RREEF Acquires Unilever-Haus in Hamburg from HOCHTIEF Projektentwicklung

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RREEF Investment GmbH has acquired the office building “Unilever-Haus” in Hamburg from HOCHTIEF Projektentwicklung for its open-ended real estate fund grundbesitz europa. The property, which consists of approximately 25,000 square meters, was completed in June 2009 and is fully let to Unilever Deutschland GmbH, as its headquarters for Germany, Austria and Switzerland. The building was named the “World’s Best Office Building” at the World Architecture Festival Awards (WAF) in 2009. Unilever-Haus was also recognized as an “Outstanding Contribution to the Built Environment of Hamburg” at the Building Exchange (BEX) Awards in the same year.

Georg Allendorf, head of RREEF Germany, commented: “The acquisition of Unilever-Haus is trendsetting for numerous reasons; it indicates that attractive investments indeed exist in Germany; it demonstrates that we are able to continue to buy properties with excellent terms for the funds and therefore for its investors; and - most importantly - it recognises that green buildings represent the future.”

Rainer Eichholz, speaker of the management board of HOCHTIEF, commented: “Core real estate such as the Unilever-Haus with a high level of architectural and structural quality, let at excellent conditions for the long-term and equipped according to environmental considerations continue to be popular properties. We are glad to have found an investor with RREEF who shares our requirements.”

The Unilever-Haus is the largest building in the world to feature a demand-driven LED lighting. The façade is encased with a special synthetic membrane to protect the building from cooling. Concrete core activation, heat recovery and environmentally-friendly construction materials are additional features. Unilever-Haus was the first building in operation to receive the preliminary certificate of the HafenCity Environmental Sign in Gold.