

Press information

Swiss Life buys four more nursing care facilities from HOCHTIEF Projektentwicklung

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All facilities with house community concept - Cooperation partner BeneVit to operate the four facilities with a total of 312 care places

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HOCHTIEF Projektentwicklung has sold its nursing care facilities in Langweid, Albstadt, Fuldata and Klettgau to the life insurer Swiss Life. It was agreed that no details of the purchase price would be disclosed. The properties, each of which will house up to 80 residents, will be run on the house community principle and will be operated by the senior care provider BeneVit. At the beginning of 2009 Swiss Life had already purchased three houses with a total of 215 residential and care places in Schöllkrippen, Kippenheim and Erlensee.

Describing the collaboration, Claudia Rehschuh, head of the Real Estate department at Swiss Life Asset Management says: "In HOCHTIEF Projektentwicklung we have found a partner who involves us in planning right from the outset. This means that from an early stage we can monitor the development of contemporary living forms for seniors requiring care from the investor's perspective."

As a matter of principle, nursing care facilities based on the BeneVit house community model are established in the center of communities and smaller towns. The houses are divided into six apartments, mainly with single and some double bedrooms. All apartments are fitted with kitchen, dining and living area. Twelve to 14 residents live together in each apartment. Care staff are on hand to assist the residents on a day-to-day basis, taking care of housework including the preparation of meals. Where they are able to do so, the residents can also participate. Daily care is provided as part of the residents' natural daily routine. In-house, qualified staff provide all services, right up to maximum care levels, in the apartments.

"When we entered the market, we deliberately decided in favor of the house community model very early on. The concept and the manageable size of the facilities have proven their value," says Benjamin Röhrborn, head of the Senior Real Estate branch of HOCHTIEF Projektentwicklung. The company has been involved in the Senior Real Estate segment for around two years.